

MALAYSIAN MEDICAL ASSOCIATION
ANNUAL BUDGET FOR THE TERM 2023/2024

	Budget 2023/2024	Budget (A)	Audited (B)	Variance (A - B)
		2022	2022	
	RM	RM	RM	RM
INCOME				
COMMISSION AND REBATES	4,330,000	3,676,468	3,935,478	(259,010)
FIXED DEPOSIT INTEREST	211,000	153,935	123,866	30,069
RENTAL INCOME	1,040,000	849,840	816,600	33,240
SUBSCRIPTION	1,554,000	1,410,648	1,412,598	(1,950)
SEMINAR & CONFERENCES	1,069,800	693,300	1,653,649	(960,349)
PUBLICATION (Berita)	265,000	265,000	255,874	9,126
PUBLICATION (MJM)	221,500	178,500	203,193	(24,693)
CONTINUOUS PROFESSIONAL DEVELOPMENT	792,000	854,790	1,318,800	(464,010)
MPSN FEES	7,000	36,000	14,000	22,000
OTHER INCOME	188,000	111,600	237,242	(125,642)
	9,678,300	8,230,081	9,971,300	(1,741,219)
EXPENDITURE				
AGM EXPENSES	150,000	150,000	651,428	(501,428)
COUNCIL EXPENSES				
COUNCIL & EXCO MEETING EXP	122,000	170,663	111,045	59,618
BEREAVEMENT PAYMENTS	232,000	50,000	74,000	(24,000)
MMA OFFICE BEARER EXPENSES	42,000	42,067	28,308	13,759
OTHER REPRESENTATIVE MEETING	112,000	112,098	47,540	64,558
GIFT FOR COUNCIL MEMBERS	20,000	19,200	20,360	(1,160)
INSURANCE FOR MEMBERS	-	277,001	272,921	4,080
SEMINARS EXPENSES/ DINNER EVENT	1,018,098	640,677	483,159	157,518
GRANTS & SPONSORSHIP				
GRANTS TO BRANCHES	626,000	580,900	428,674	152,226
GRANTS TO BRANCHES FOR AGM	50,000	50,000	-	50,000
DONATION	10,000	-	7,000	(7,000)
INTERNATIONAL EXPENSES				
INTERNATIONAL TRAVELLING EXPENSES	200,000	200,000	186,269	13,731
MASEAN (HOST BY MMA)	196,500	-	-	-
MMA BUILDING				
MAINTENANCE OF BUILDING	550,000	512,503	498,404	14,099
UPKEEP OF MMA HOUSE	5,000	21,512	1,197	20,315
COMMITTEE EXPENSES				
COMMITTEE MEETING	203,686	209,313	162,833	46,480
PPS MEETING EXP	183,450	183,450	74,752	108,698
SCHOMOS MEETING EXP	220,000	200,000	161,622	38,378
SMMAMS	99,883	46,451	9,597	36,854
SOEM	104,800			
PUBLICATIONS				
PUBLICATIONS (Berita)	228,264	225,224	229,984	(4,760)
PUBLICATIONS (MJM)	220,300	173,500	143,624	29,876
RESEARCH ASSISTANCE	24,000	24,000	24,000	-
PRESS OFFICER	56,000	48,000	56,000	(8,000)
OPEX				
AUDIT FEES	23,000	22,110	21,000	1,110
ADMIN EXPENSES	220,000	249,015	192,330	56,685
PROFESSIONAL/LEGAL FEES	99,000	100,000	17,220	82,780
INSURANCE - (ASSOCIATION LIABILITIES)	24,000	25,663	22,000	3,663
IT EXPENSES	200,000	177,132	217,158	(40,026)
SECRETARIAT STAFF EXPENSES	2,170,000	1,875,011	1,993,967	(118,956)
UPKEEP OF MOTOR VEHICLE	14,000	7,500	12,133	(4,633)
SUBSCRIPTION TO AFFILIATED BODIES	36,000	39,200	32,361	6,839
DEPRECIATION	280,000	150,000	254,059	(104,059)
DISPOSAL OF PLANT AND EQUIPMENT	5,000	5,000	-	5,000
PURCHASE OF SOUVENIRS	42,000	40,060	38,231	1,829
SALES AND SERVICE TAX	52,000	40,000	47,299	(7,299)
CAPEX				
SOFTWARE & HARDWARE	50,000	55,000	12,853	42,147
SYSTEM DEVELOPMENT	24,000	72,000	108,000	(36,000)
OFFICE FURNITURES & EQUIPMENT	20,000	20,000	15,140	4,860
FINANCE COST	21,000	25,000	18,677	6,323
TOTAL EXPECTED EXPENSES	7,953,981	6,839,250	6,675,145	164,105
SURPLUS BEFORE DONATION TO MMA	1,724,319	1,390,831	3,296,155	(1,905,324)
LESS : DONATION TO MMA FOUNDATION	(200,000)	(100,000)	(250,000)	150,000
SURPLUS BEFORE TAXATION	1,524,319	1,290,831	3,046,155	1,755,324
PROVISION FOR TAXATION	(1,500,000)	(1,200,000)	(970,761)	229,239
SURPLUS	24,319	90,831	2,075,394	(1,984,563)