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Ref No : RCSTR/KL/1220/23

Date : 11 July 2023

The Hon. General Secretary
The Hon. General Treasurer
The Malaysian Medical Association
No.14 Jalan Pahang
4th Floor, MMA House
53000 Kuala Lumpur

Date:

**AUDIT FOR THE YEAR ENDED 31 DECEMBER 2022
MANAGEMENT LETTER**

We have finalised the audit of The Malaysian Medical Association (“MMA”), its Funds and its Societies for the year ended 31 December 2022. We wish to bring to the attention of the Council the following matters which came to our notice during the course of our audit. The matters raised concern the MMA, its Funds and its Societies and comprise key issues of a qualitative or quantitative nature and all of which require Managements’ or the Council’s attention.

We must emphasise that the matters raised may not be the only weaknesses in the internal control system, as the primary objective of our audit is not to evaluate internal controls but to express an opinion on the financial statements.

We have provided our recommendations on the matters raised as we consider appropriate.

Yours faithfully,

1. Vacant Units

Our review revealed that the following units in MMA Kuala Lumpur Building has been vacant.

<u>Units</u>	<u>Period Vacant</u>
1 st Floor	Since September 2017
Lot 8 (Ground Floor)	

Our recommendation

Management should look into this in order to maximize rental income.

2. MMA Special Savings (Life Investment) Fund

We note a balance of RM 14,508,009 in Life Investment Fund as at 31 December 2022.

Our recommendation

Management should look into forming an investment committee, to ensure funds are reinvested to maximize earning to the Society.

3. Plant and equipments – RM429,475

Management should maintain a plant and equipment register which tags all assets.

Our recommendation

Management should tag their assets to keep track and to identify these assets easily.